

Tinahely Courthouse Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2016

Sean Brennan & Co Accountants Limited
1 St Michael's Court,
St Michael's Road,
Gorey,
Co. Wexford.

Company Number: 247125
Charity Number: CHY 11099
Charities Regulatory Authority Number: CRA20029586

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ellen Fox Lanigan Bill McCormack Ciaran Brady Edel Brennan Eamon Heffernan Francis Gallagher Brian Whelan
Company Secretary	Brian Whelan
Charity Number	CHY 11099
Charities Regulatory Authority Number	CRA20029586
Company Number	247125
Registered Office and Principal Address	The Courthouse Tinahely Wicklow Ireland
Auditors	Sean Brennan & Co Accountants Limited 1 St Michael's Court, St Michael's Road, Gorey, Co. Wexford, Republic of Ireland
Bankers	AIB Bank, Main Street, Arklow, Co Wicklow.
Solicitors	Macarten O Gorman The Plaza, Pearse Street, Gorey Wexford Ireland

Tinahely Courthouse Company Limited by Guarantee

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The principal activity is the promotion of arts, culture and heritage.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The operation and management of an arts centre involves the taking of risks particularly around the programming of performance. This is the essence of the activity, and as such risk is a constant consideration of the company. All risks are assessed and quarterly reviews of financial performance ensure decisions are as prudent as possible.

Objectives and Activities

The object of the charity is to advance the education and delivery of the arts for the benefit of the community and surrounding regions by operating and managing the Courthouse Arts Centre as a venue to promote the development, understanding and participation of exciting, challenging and relevant arts events.

The charity has the general aim to provide comprehensive artistic and outreach programmes in an atmospheric and intimate space, hosting a wide variety of multi-disciplinary arts events and workshops. Our programme includes: Theatre, Dance, Music, Film, Visual Arts, Comedy, Literature and an Education/Outreach programme. We are committed to offering emerging artists a platform to showcase their work.

Vision

"We pride ourselves on providing a vibrant and dynamic programme showcasing national and international performers and artists. We actively promote both emerging artists and community arts practitioners."

Mission Statement

The Courthouse provides an intimate and dynamic creative environment that inspires and engages artists, nurtures a diverse audience and enriches the rural town of Tinahely and its surrounding region.

Achievements and Performance

In 2013 the Courthouse Arts Centre went to a part-time venue model to maintain financial sustainability. This decision allowed for essential upgrades to be made in staging, reception and sound production between 2014-2016. By the end of 2017 the director's will be looking to re-instate the full time model again.

Attendance

In 2016 approx 13,000 members of the public visited and or experienced a Courthouse Arts centre event.

Financial Review

A number of special events were held in 2016 to mark both the twenty year celebration of the venue and 1916 commemoration events and as such put a financial burden on the expected profit of the company. Although 2015 saw a profit of €2,743 which was taken into reserves, the reduced profit in 2016 was expected.

Investment Powers and Policy

In accordance with the company constitution the company has the power to invest in any way the directors wish.

Reserves policy

It is the policy of the Courthouse Arts Centre to expend at the discretion of the Artistic Director and the Board of directors any income as yet not spent at year end for the furtherance of the charity's objectives. These reserves include: working capital, shortfalls in income, unexpended expenditure and programme reserves.

Auditors

The auditors, Sean Brennan & Co Accountants Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Courthouse, Tinahely, Wicklow.

Special Events held in 2016

In 2016 The Courthouse Arts Centre was open twenty years as an independent arts venue. The Courthouse also undertook a number of 1916 commemorative events to mark the 1916 rising.

Literary weekend During the Month of March a Literary weekend was held to commemorate 1916 through ballad, story and verse. An established pattern of an open panel discussion took place with a musical influence on the Saturday and a visual art influence on the Sunday.

Saturday: Panel members were:

Hugh Maxton - Chair. Aosdána member, Poet, novelist and literary critic.

Eilean ní Cuíleánain. Poet essayist, editor and translator.

Thomas McCarthy. Poet, novelist and critic.

Francy Devine. Labour historian and advisor on Centenary commemorations, musician and poet.

Chris Hayden - Poet and runner-up Patrick Kavanagh award 2013

Each member of the panel had a sophisticated relation to the politics of 1916 and its aftermath.

The weekend also supported our local writers group with a Saturday morning reading from 6 members. Saturday evening a theatre performance was held: Rebel Rebel directed by Anu's Louise Lowe and starring Aisling O Mara and Robbie O Connor.

Sunday: Panel members were:

Hugh Maxton - Chair. Aosdána member, Poet, novelist and literary critic.

Robert Ballagh: Artist and activist.

Brian Hand: Artist and writer.

Ann Mulrooney: CEO of Visual Carlow and freelance curator.

The aim during this panel discussion was to go beyond the literary aspect of 1916 and explore through a visual dimension the Easter Rising, and as a prominent theme of this exploration, examine the actual commemoration of this singular event in Irish history.

Irish Chamber Orchestra Off-site at Nun's Cross Church

In collaboration with Mermaid Arts Centre we presented The Magic of the Movies at the beautiful Nun's Cross Church in Ashford Co Wicklow. This off-site performance draw audience members from across the county and brought together both arts centre in a rich a rewarding working experience.

Heritage lecture

The life and times of Lillie (Reynolds) Connolly by Theresa Moriarty.

The life of Lillie Reynolds has been obscured by the powerful figure of James Connolly, whom she married in 1890 and who was executed in May 1916. The lecture traced Lillie Reynolds from her origins in the Wicklow countryside, against the background of her times, and brought into focus her loyalties and commitments, both public and private.

Theresa Moriarty is an independent researcher, with a particular interest in the history of women workers of the early twentieth century.

Culture Night

This year the Courthouse Arts Centre took our main event off-site to Shelton Abbey open prison. An afternoon of drumming workshops in the garden for the prisoners was followed by a theatre performance of Give us a go of your bongo's mister! By Brian Fleming. A richly rewarding experience for both the Courthouse and the prisoners. More outreach work at Shelton Abbey is planned for 2017.

On-site for our regular audience members we had a late opening time of our Emerging artists exhibition 2016. 7pm-9pm with facilitated art workshops for young and old.

Memories and Music Café

In 1986 renovations began on the Courthouse opening a new chapter in the life of this remarkable building. By 1996 the Courthouse opened its doors as Wicklow's first independent arts centre. Twenty years on the Courthouse Arts Centre plays a vital role in the artistic and entertainment life of the locality. This celebratory café paid tribute to all those who were involved in the restoration project through FAS apprenticeship, board members and staff past and present.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

A mad Hatters Community Tea Party

To celebrate twenty years of bringing high quality arts to the community of Tinahely the Courthouse Arts Centre held a free open air theatrical Mad Hatters Tea Party in its front garden. Garden games and art and craft activities were offered alongside tea and cake. Storytellers and stilt walkers entertained and young and old got to meet Alice, the Mad Hatter, Tweedle Dum and Tweedle Dee, the March Hare and the White Rabbit.

2016 Emerging artists Exhibition

51 graduate artists exhibited works in 2d: contemporary fine art, print, photography and 3d: ceramics, glass, textiles, sculpture, production design and model making. The exhibition was opened by Dr Eimear O Connor art curator, lecturer, art advisor and archivist.

Visual Arts

January Youth Arts. Is this art? Or can I throw it out? Vibrant art exhibition from over 250 young Wicklow artists both primary and secondary level with a focus on how art is made, what art is made from and how we view art as an object.

February Catherine Ryan. Coastlines. The paintings were made in response to a number of visits to various coastal regions throughout Ireland during the course of 2015. They did not represent any one given location - rather they represented a synthesis of times, places and events which sought to evoke the totality of the coastal experience. They were based on a series of on-site sketches which were viewed as a unified whole and were then deconstructed and re-imagined by the selective edit of memory.

March Rod Coyne. Centenary Portraits Collection. This exhibition was an exclusive series of portraits remembering the faces of Easter 1916. The artist blended contemporary and classical painting to draw together the vastly diverse photographic sources. The unity of style he achieved underlined the diverse nature of the Risings' protagonists and how they bound together in common purpose.

April Trudi Doyle. Imagine. Artist Trudi Doyle returned to show her paintings at the Courthouse for the third time. Trudi was the first artist to show in the Courthouse when it opened in 1996. This was an opportunity to view her original, intriguing and beautiful paintings. Trudi's art has a distinct style and quality: imagination is the primary source for her work, many images are offered to the viewer to interpret as they may.

May Dave Hingerty. Where Is My Mind? The title and theme of a photo exhibition by Dave Hingerty of musicians and tour locations. The photographs represent the theme of duality which we all know, whereby people are engaged on one level with the world around them, but are often in a very different place in their mind. It is also the title of the famous Pixies song which Dave and The Frames band members performed onstage with Frank Black, the Pixies singer. These are four photographs with a unique viewpoint; on stage, behind the scenes, in the dressing room, on the tour bus. Immersed in the music, Dave's work is very much Access-All-Areas photography. An internationally renowned Rock and Roll drummer, percussionist, and master instructor; Dave has played with household names such as The Frames, Josh Ritter and Paul Brady. He was awarded the prestigious O-1 award by the US government as an alien of extraordinary ability in the arts. A percentage of profits from sales of prints go to Alzheimer's Society of Ireland.

July Jane Jermyn. Clay Journeys. Pots and Snapshots. An exhibition of ceramics and photographs. The exhibition was part of the 20th Anniversary celebrations of the Courthouse Arts Centre it was also the 20th Anniversary of the first time Jane Jermyn exhibited her ceramics, as part of Grennan Mill Craft School End of Year exhibition. Before becoming a student in Grennan Mill the previous year, Jane had been the secretary of the Courthouse Restoration Committee for many years and was one of those instrumental in saving, what has become an important part of the cultural life of Tinahely and South Wicklow. Jane travels widely in connection with her ceramic practice and takes many snapshots of people and places that interest her. This exhibition celebrates some of those journeys taken.

August A Celebration of Irish Wool. A group exhibition with workshops celebrating the diverse ways wool can be used in both art and craft.

September Emerging artists 2016. 51 graduate artists from 8 colleges: DIT Dublin, IADT Dun Laoghaire, NCAD Dublin, LSAD Limerick, CIT Cork, Burren College of Art, Grennan Mill Thomastown, Gorey School of Art.

October Terry Corcoran and Sharon Bangert. Water/Fall. In 2014, poet and translator of Isabelle Eberhardt, Sharon Bangert, and artist Terry Corcoran decided, before it was too late, to work together on a common theme combining his paintings with Sharon's poetry. Titled "Water/Fall", these paired works explore flow and transformation in watercolor and words. In response to the question, whether the paintings or the poems came first, in fact Terry and Sharon worked quite separately, only pairing

the paintings and poems when they had the number they had decided on for the exhibition that resulted.

Music

January - Youth arts Festival, 50 + young musicians, poets, performers took part in our two Youth Café's celebrating youth music, dance, theatre, spoken word/poetry.

February Our Positive Parenting Concert Pilgrim Street brought blues and old time country/folk to a new generation. This concert series is to help cut the costs of entertainment by inviting parents to bring their 8-12 year olds for free, thus cutting the costs of babysitting, also helping parents get out as a couple and experience live music with their children.

March - . Paddy Casey played the Courthouse for the first time in March and now holds the record for the longest concert not leaving the stage until 12:30am!

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

April - Brendan Begley and Mike Hanrahan performed Dublin Burning, the story of the rising through song, music and poetry spanning 1890-1916. Kevin Lawlor returned with his Jazz trio to celebrate international Jazz day and celebrate a jazz icon, Thelonious Monk.

May Our birthday concert saw The Hot House Flowers rock the walls of the Courthouse with their energy and repertoire. Le Vent du Nord folk dynamos - on tour with Music Network equally brought the audience to new heights, all be it in French tones! Our audience was spirited away with the Irish Chamber Orchestra and Dermot Dunne in a rare treat of The Magic of the Movies off-site at Nun's Cross Church Ashford.

June Kila returned to the Courthouse in June to play a summer concert and bring their remarkable style of music to our intimate venue. This concert coincided with the Dave Hingerty exhibition so we had Dave's work on the walls and his musical talents on drums - much to the delight of a sold out audience.

October Jerry Fish opened our winter season in October and Don Baker returned after many years will singer Clara Rose. The Gregory Walkers celebrated a top 20' of Shakespearean music in another positive parenting concert series.

November Mary Coughlan brought the house down with her stories and transfixed the audience with her singing. Kevin Lawlor was back with a tribute to Miles Davis and a quintet of jazz musicians including the celebrated trumpeter Tomos Williams.

December Dueta: Leslie Dowdall and Mike Hanrahan with Luan Parle and Clive Barnes opened December with a spellbinding concert. The Far Flung Trio with support from The Lambet Harpists enchanted audience for our Christmas concert and brought the 2016 music events to a exhilarating close.

Theatre & Film

Theatre

March Rebel Rebel, derived from real-life testimonies chronicled the moments when revolution spilled from the abbey stage onto the streets in 1916. Recreating the final moments of actor Sean Connolly, fatally shot and dying in the arms of actress Helena Molony on the roof of City Hall.

May PURE Youth Theatre presented their devised show Hourglass: a warning from the future to take better care of our environment and recycle and reuse. Tinahely National school staged 'osagan tri Ghaeilge', as part of our 1916 outreach programme. Ballyraine Drama performed their production of Blue Moon Spells. This production brought together actors with intellectual disability to showcase their work during the year.

September Brian Flemming performed 'Give us a shot of your bongo's mister' at Shelton abbey open prison. Three friends, two continents, 15 mad years; a Dubliner loses himself in Dakar and brings his Senegalese teachers to a very white 1990s Dublin. A musical storytelling from Dublin's inner city flats to the suburbs of Senegal, experience the world through a drummers ears.

October Callback theatre presented Fred & Alice. A comedy of love in the time of OCD. From their days in care, to independent living, Fred and Alice negotiate the perils and pitfalls of life and love.

Film

January Amy. As part of our Youth Arts Festival.

February The Queen of Ireland

March Mise Eire with pre-feature lecture by John Buckley

April Suffragette

May Fortune's Wheel

October Lady in the Van

November Room

December Joyeux Noel

Other

Comedy

March Dublin Comedy Improv. Making a welcome return visit to the Courthouse, The Dublin Comedy Improv Team was made up of Dermot Whelan (Republic of Telly), Paul Tylak (Roy), Joe Rooney (Father Ted, Kilnascully), Tara Flynn (Moone Boy, Irish Pictorial Weekly), Kevin Gildea (The Works), Danny Kehoe (Republic of Telly, Moone Boy) Sharon Mannion (Ch4's Trojan Donkey) and Michelle Read (who's not on telly, but likes watching it). As ever, the show is entirely based on audience suggestions.

Poetry Day

Words Ireland presented Claire Keegan as part of Poetry day. With just two short story collections, Claire Keegan has established herself as one of Ireland's most gifted and finely honed writers. A writer renowned for her poetic sensibility, her first collection was awarded the Rooney Prize in 1999. Her short story 'Foster' was awarded the 2009 Davy Byrnes award, and subsequently printed in the New Yorker and released as a stand-alone book by Faber & Faber. This mesmerising novella is now part of the Leaving Certificate English curriculum.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Lectures

April 1916 Commemoration lecture: Lilly Reynolds Remembered by Theresa Moriarty.

October 1916 Commemoration lecture: Robert Barton by Michael Laffan.

November - 1916 Commemoration lecture: Peter Ennis The Man Who Kept Liberty Hall. Short Film screening pre-lecture: Bandages and Bullets a short documentary made by Terence White that explores the role of Cumann na mBan in the Easter Rising in Enniscorthy. It was commissioned by Wexford County Council and received it's premiere on two large outdoor screens at the 1916 state celebrations in Enniscorthy on Easter Monday. It also forms part of the permanent 1916 exhibition in the Athenaeum.

Creative Learning Workshops/groups

The Courthouse provided facilitated workshops with professional tutors on a weekly basis in: Adult art workshops, adult life drawing, youth art workshops, youth theatre, adult writers group, women's choir, active age choir, women's network group, mediation group. The Courthouse outreach officer works with local groups: Kare, Active Retirement, Men's Shed, Primary and post primary schools. A teenage art studio has been set up which mentors individuals on project ideas from concept to completion and has a designated studio space.

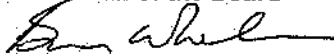
Community groups

The Courthouse provided reduced rate room rental to: Tinahely penny bank, a Variety of coffee mornings, Community meetings, psychotherapy service.

Partners

Wicklow County Council, Mermaid Arts Centre Bray, PURE, Access Cinema, Music Network, FAS.

Signed on behalf of the Board



Brian Whelan

Director



Eamon Heffernan

Director

Date: 2 May 2017

Tinahely Courthouse Company Limited by Guarantee

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

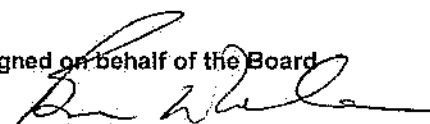
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board



Brian Whelan
Director



Eamon Heffernan
Director

Date: 2 May 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Tinahely Courthouse Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

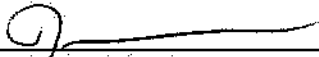
In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Emphasis of Matter - Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in Note 2 to the financial statements concerning the company's ability to continue as a going concern. The continued existence of the company is dependant on receipt of non-repayable grant aid from the Arts Council and Wicklow County Council. These conditions indicate the existence of material uncertainties which may cast significant doubt about the company's ability to continue as a going concern. In view of the significance of the fact that the preparation of the financial statements on a going concern basis assumes the continued receipt of grant support, we consider that these disclosures should be brought to your attention.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.


SEAN BRENNAN & CO ACCOUNTANTS LIMITED

1 St Michael's Court,
St Michael's Road,
Gorey,
Co. Wexford.
Republic of Ireland

Date: 2 May 2017

Tinahely Courthouse Company Limited by Guarantee

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Unrestricted Funds 2016	Restricted Funds 2016	Total 2016	Total 2015
Notes				
Incoming Resources				
Generated funds:				
Voluntary Income				
Grants & Donations	62,065	9,239	71,304	63,725
Voluntary Income	2,617	-	2,617	-
Activities for generating funds				
Commercial Trading	16,800	-	16,800	16,780
Investment Income	3,481	-	3,481	3,737
Charitable activities:				
Operation of Arts Centre	49,220	-	49,220	34,859
Total incoming resources	134,183	9,239	143,422	119,101
Resources Expended				
Artistic Programme	58,986	-	58,986	39,838
Publicity & Marketing	7,428	-	7,428	4,720
Governance Costs	304	-	304	534
	66,718	-	66,718	45,092
Net Incoming Resources available for charitable application	67,465	9,239	76,704	74,009
Resources Expended on Charitable Activities				
Artistic Programme	65,105	-	65,105	64,368
Publicity & Marketing	2,506	-	2,506	400
Governance Costs	8,422	-	8,422	6,498
	76,033	-	76,033	71,266
Total Resources Expended	4 142,751	-	142,751	116,358
Surplus/(deficit) for the year	(8,568)	9,239	671	2,743
Net movement in funds for the year	(8,568)	9,239	671	2,743
Reconciliation of funds				
Balances brought forward at 1 January 2016	31,670	-	31,670	28,926
Balances carried forward at 31 December 2016	23,102	9,239	32,341	31,669

Approved by the Directors on 2 May 2017 and signed on its behalf by



Brian Whelan
Director



Eamon Heffernan
Director

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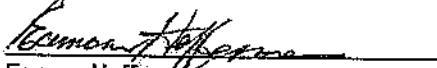
BALANCE SHEET

as at 31 December 2016

	Notes	2016	2015
Fixed Assets			
Tangible assets	10	65,400	72,312
Current Assets			
Debtors	11	865	1,543
Cash and cash equivalents		28,844	32,995
Creditors: Amounts falling due within one year	12	29,709 (46,436)	34,538 (55,368)
Net Current Liabilities		(16,727)	(20,830)
Total Assets less Current Liabilities		48,673	51,482
Grants receivable	14	(16,332)	(19,813)
Net Assets		32,341	31,669
Funds			
Restricted trust funds		9,239	5,475
General fund (unrestricted)		23,102	26,194
Total funds	16	32,341	31,669

Approved by the Directors on 2 May 2017 and signed on its behalf by


Brian Whelan
Director


Eamon Hefferian
Director

Tinahely Courthouse Company Limited by Guarantee
CASH FLOW STATEMENT
for the year ended 31 December 2016

	2016	2015
Notes		
Cash flows from operating activities		
Net movement in funds	672	2,743
Adjustments for:		
Depreciation	<u>11,267</u>	<u>11,250</u>
	<u>11,939</u>	<u>13,993</u>
Movements in working capital:		
Movement in debtors	678	-824
Movement in creditors	9,559	994
Receipt of grant	-	11,875
Government grant released	<u>-15,356</u>	<u>-3,737</u>
Cash generated from operations	<u>6,820</u>	<u>22,301</u>
Cash flows from investing activities		
Payments to acquire tangible assets	<u>-4,355</u>	<u>-5,597</u>
Net increase in cash and cash equivalents	2,465	16,704
Cash and cash equivalents at 1 January 2016	<u>21,176</u>	<u>4,472</u>
Cash and cash equivalents at 31 December 2016	<u>23,641</u>	<u>21,176</u>

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP) in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	15% Straight line

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. GOING CONCERN

The continued existence of the company is dependent on the continued receipt of non-repayable grants from the Arts Council and Wicklow County Council. The directors have concluded that these circumstances represent the existence of material uncertainties which may cast doubt upon the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. However, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Arts Council and Wicklow County Council to allow the company to continue in the future. If for any reason funding was to decrease, the directors would reduce project costs in line with any funding decreases. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3. NET INCOMING RESOURCES

	2016	2015
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	<u>11,267</u>	<u>11,250</u>

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

4. ANALYSIS OF RESOURCES EXPENDED

	Artistic Programme 2016	Publicity & Marketing 2016	Governance Costs 2016	Total 2016	Total 2015
Direct costs					
Costs of raising funds	58,986	7,428	304	66,718	45,092
Support costs:	65,105	2,506	8,422	76,033	71,266
Totals	<u>124,091</u>	<u>9,934</u>	<u>8,726</u>	<u>142,751</u>	<u>116,358</u>

5. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Artistic Programme 2016	Publicity & Marketing 2016	Governance Costs 2016	Total 2016	Total 2015
Charitable activities:					
Direct and other costs					
Costs	(65,105)	(2,506)	(8,422)	(76,033)	(71,266)

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016	Basis of Apportionment
Payroll Expenses	34,861	Time
Building Costs	20,500	Usage
Administration	3,935	Usage
Financial & Human Resources	16,737	Usage
	<u>76,033</u>	

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Management	1	1
Other	1	1
	<u>2</u>	<u>2</u>
The staff costs comprise:	2016	2015
Wages and salaries	28,338	28,088
Social security costs	7,162	2,002
	<u>35,500</u>	<u>30,090</u>

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. EMPLOYEE BENEFITS

There are no employees who received employee benefits excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

9. GRANTS

Movement on outstanding accrued grant commitments for the year:

Commitments brought forward	-	11,875
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10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Total
Cost			
At 1 January 2016	175,402	121,296	296,698
Additions	-	4,355	4,355
At 31 December 2016	<u>175,402</u>	<u>125,651</u>	<u>301,053</u>
Depreciation			
At 1 January 2016	127,008	97,378	224,386
Charge for the year	7,016	4,251	11,267
At 31 December 2016	<u>134,024</u>	<u>101,629</u>	<u>235,653</u>
Net book value			
At 31 December 2016	<u>41,378</u>	<u>24,022</u>	<u>65,400</u>
At 31 December 2015	<u>48,394</u>	<u>23,918</u>	<u>72,312</u>

10.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold	Fixtures, fittings and equipment	Total
Cost			
At 1 January 2015	175,402	115,699	291,101
Additions	-	5,597	5,597
At 31 December 2015	<u>175,402</u>	<u>121,296</u>	<u>296,698</u>
Depreciation			
At 1 January 2015	119,992	93,144	213,136
Charge for the year	7,016	4,234	11,250
At 31 December 2015	<u>127,008</u>	<u>97,378</u>	<u>224,386</u>
Net book value			
At 31 December 2015	<u>48,394</u>	<u>23,918</u>	<u>72,312</u>
At 31 December 2014	<u>55,410</u>	<u>22,555</u>	<u>77,965</u>

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

11. DEBTORS	2016	2015
Trade debtors	310	1,060
Other debtors	555	483
	<u>865</u>	<u>1,543</u>
12. CREDITORS	2016	2015
Amounts falling due within one year		
Bank overdrafts	5,204	-
Bank loan	-	11,820
Trade creditors	192	354
Amounts owed to participating interests	28,644	18,644
Taxation and social security costs (Note 13)	1,511	855
Other creditors	1,988	1,988
Accruals	8,897	9,832
Deferred income	-	11,875
	<u>46,436</u>	<u>55,368</u>
13. TAXATION AND SOCIAL SECURITY	2016	2015
Creditors:		
PAYE / PRSI	<u>1,511</u>	<u>855</u>
14. GRANTS RECEIVABLE	2016	2015
Capital grants received and receivable		
At 1 January 2016	61,865	61,865
Amortisation		
At 1 January 2016	(45,533)	(42,052)
Net book value		
At 31 December 2016	<u>16,332</u>	<u>19,813</u>
At 1 January 2016	<u>16,332</u>	<u>19,813</u>

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
Restricted income					
Restricted Funds	-	9,239	-	-	9,239
Unrestricted income					
Unrestricted General	65,400	15,266	(41,232)	(16,332)	23,102
	<u>65,400</u>	<u>24,505</u>	<u>(41,232)</u>	<u>(16,332)</u>	<u>32,341</u>

16. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2016	Incoming resources	Resources expended	Balance 31 December 2016
Restricted income				
Restricted Funds	-	9,239	-	9,239
Unrestricted income				
Unrestricted General	31,670	134,183	(142,751)	23,102
Total funds	<u>31,670</u>	<u>143,422</u>	<u>142,751</u>	<u>32,341</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up; and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 2 May 2017.

TINAHELY COURTHOUSE COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

Tinahely Courthouse Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the year ended 31 December 2016

	Schedule	2016	2015
Income			
- Other Grants restricted		9,239	5,475
- Arts Council Funding		42,000	38,750
- Local Authority Revenue Funding		20,000	14,580
- Friends scheme		2,617	3,430
- Venue Donation		65	1,490
- Market Square Building rent		16,800	16,780
- Music Programme income		18,726	7,027
- Theatre/Literature Programme income		3,006	11,141
- Cinema Programme income		791	624
- Visual Art Gallery Income		18,224	8,955
- Workshop Income		2,438	2,325
- Venue Hire Income		2,360	1,460
- Bar		3,675	3,327
- Amortisation		3,481	3,737
		<hr/>	<hr/>
Cost of generating funds	1	143,422 (66,718)	119,101 (45,092)
		<hr/>	<hr/>
Gross surplus		76,704	74,009
Charitable activities and other expenses	2	(76,032)	(71,266)
		<hr/>	<hr/>
Net surplus		672	2,743
		<hr/> <hr/>	<hr/> <hr/>

Tinahely Courthouse Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1: COST OF GENERATING FUNDS
for the year ended 31 December 2016

	2016	2015
	€	€
Cost of Generating Funds		
Artistic Programme		
Guarantees	23,615	9,200
Box Office Splits	2,865	7,246
Arthouse Cinema	1,564	1,665
Visual Artists payments	13,957	6,203
Workshop Facilitation	5,683	2,695
Sound/Lighting Engineer	800	750
IMRO/PPi	818	326
Box Office ticket system	2,055	664
Go see & travel/acomm/subsis	1,685	760
Off site venue hire	400	0
Art & Equip post/courier	235	144
Workshop materials	202	637
Production materials	357	0
Merchant fees c/c & online	851	337
Receptions & Consumables	106	536
Equipment Hire	790	200
Audience Development	1,538	2,589
Commissions	0	3,000
Artist's travel/accom	601	762
Artists Riders/subsistance	864	224
Consultation	0	1,900
	<u>58,986</u>	<u>39,838</u>
Publicity & Marketing		
Graphic Design	1,650	680
Printing	2,045	1,495
Marketing distribution	1,477	465
Advertising & Website	2,206	2,080
Video & Photography	50	0
	<u>7,428</u>	<u>4,720</u>
Governance		
Travel/accom/Subsistance	304	175
Training	0	159
General Office	0	200
	<u>304</u>	<u>534</u>

Tinahely Courthouse Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2: CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the year ended 31 December 2016

	2016	2015
	€	€
Expenses		
Artistic Programme		
Artistic Director	21,532	17,448
Administrator	5,567	6,136
Social security costs	7,162	2,002
Staff training	150	100
Staff expenses	639	754
Rent payable	0	915
Bar	3,209	2,391
Health & Safety	466	25
Light & Heat	4,123	4,217
Cleaning	518	146
Equipment	552	0
Telephone	1,378	1,368
Computer costs	140	408
Waste Disposal	0	37
Stationery	0	362
Post & Courier	0	240
Bank charges	2,705	0
Travelling and entertainment	90	164
Petty cash	200	200
Canteen	465	1,129
Bank charges	0	2,705
Subscriptions	165	310
Depreciation	11,267	11,250
Repairs and maintenance	5,882	8,488
Consultancy fees	1,500	1,645
	<u>67,810</u>	<u>62,440</u>
Publicity & Marketing		
Staff training	80	0
Stationery	1,153	200
Computer costs	380	0
Signage	693	0
Petty cash	200	200
	<u>2,506</u>	<u>400</u>
Governance		
Rent payable	979	0
Insurance	2,003	1,928
Health & Safety	794	596
Cleaning	0	14
Stationery	49	100
Waste Disposal	89	0
Petty cash	200	50
Legal and professional	554	0
Auditor's/Independent Examiner's remuneration	1,988	1,988
Bank charges	209	0
Bank interest paid	350	0
Subscriptions	70	0
Repairs and maintenance	637	0
Wages and salaries	500	3,750
	<u>8,422</u>	<u>8,426</u>